

PRISM FINANCE LIMITED

[CIN:L63910GJ1994PLC021915]

Regd. Office: 301, Iscon Mall, Above Star India Bazar, Satellite Road, Ahmedabad – 380 015
Tel. (079) 26763503 Fax: (079) 26763504 Email: prismfinance@yahoo.com Website: www.prismfinance.in

30th May, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 531735

Dear Sir,

Sub: Outcome of Board Meeting and Submission of Audited Financial Results for the year ended on 31st March, 2019

We refer to our letter dated 7th May, 2019 informing the date of Meeting of the Board of Directors of the Company.

Please note that the Board of Directors in their meeting held today i.e. on 30th May, 2019, have approved the Audited Financial Results for the financial year 2018-19 ended on 31st March, 2019.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith:

1. Statement of Audited Financial Results for the year ended on 31st March, 2019.
2. Auditors' Report on the Audited Financial Results
3. Declaration to the effect that there is Unmodified Opinion with respect to Audited Financial Results for the year ended on 31st March, 2019

Thanking you.

Yours faithfully,
for PRISM FINANCE LIMITED,

KASHYAP R. MEHTA
DIRECTOR



Encl: As above.

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED ON 31ST MARCH, 2019

(Rs. In Lakh)

Particulars	3 months ended on			Year ended on	
	31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Revenue from operations	(0.08)	(0.87)	145.37	(80.55)	169.03
2 Other income	1.19	1.18	1.23	4.74	4.78
3 Total Revenue(1+2)	1.11	0.31	146.60	(75.81)	173.81
4 Expenses					
a. Cost of materials consumed	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	19.63
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d. Employee benefits expense	1.56	1.56	1.41	6.64	5.64
e. Finance costs	2.82	-	-	2.82	-
f. Depreciation & amortisation expense	0.05	0.04	0.04	0.17	0.17
g. Other expenses	8.71	2.13	4.41	20.65	17.85
Total Expenses	13.14	3.73	5.86	30.28	43.29
5 Profit / (Loss) before exceptional and extraordinary items and tax (3-4)	(12.03)	(3.42)	140.74	(106.09)	130.52
6 Exceptional items	-	-	-	-	-
7 Profit / (Loss) before extraordinary items and tax (5-6)	(12.03)	(3.42)	140.74	(106.09)	130.52
8 Extraordinary items	-	-	-	-	-
9 Profit / (Loss) before tax (7-8)	(12.03)	(3.42)	140.74	(106.09)	130.52
10 Tax expense:					
Current tax	-	-	27.5	-	27.50
Deferred tax	-	-	-	-	-
11 Profit (Loss) for the period from continuing operations (9-10)	(12.03)	(3.42)	113.24	(106.09)	103.02
12 Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-
13 Tax expense of discontinuing operations	-	-	-	-	-
14 Profit/(loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-	-
15 Profit / (Loss) for the period (11+14)	(12.03)	(3.42)	113.24	(106.09)	103.02
16 Earnings Per Share of Rs.10 each					
- Basic	(0.18)	(0.05)	1.74	(1.63)	1.58
- Diluted	(0.18)	(0.05)	1.74	(1.63)	1.58



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Notes:

1.	The financial statements are prepared in accordance with the accounting standards notified by the Central Government, in terms of section 133 of the Companies Act, 2013 read with Rule 7 and guidelines issued by the Securities and Exchange Board of India (SEBI) and the guidelines issued by the Reserve Bank of India ('RBI') as applicable to a Non-Banking Finance Company ('NBFC').
2.	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 30 th May, 2019
3.	The Company operates in single business segment of Finance and investment.
4.	The Company does not have any subsidiary/associates.
5.	The figures of the quarter ended 31 st March, 2019 are the balancing figures between annual audited figures and unaudited figures in respect of the 3 rd quarter ended on 31 st December, 2018.
6.	As there is a business loss as per the provisions of the Income Tax Act, 1961, no provision has been made for current tax. In absence of any virtual certainty of future taxable profit, no additional deferred tax asset has been recognized in the books for current period.
7.	Previous period's/year's figures have been regrouped, wherever necessary, to make it comparable with the figures of current period.
8.	As per requirements of regulation 33 of the Securities and Exchange Board of India, the Company is required to publish financial results. The financial results are available for perusal on the Company's website www.prismfinance.in as well as on the stock exchanges' website www.bsindia.com .
9.	The revenue from the operations for the quarter & year under review is negative which includes the loss on sale of securities.

Date: 30th May, 2019
Place: Ahmedabad



FOR PRISM FINANCE LIMITED


KASHYAP R. MEHTA
DIRECTOR

PRISM FINANCE LIMITED

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STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakh)

Sr. No.	Particulars	As at 31-03-2019 (Audited)	As at 31-03-2018 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a Share Capital	650.03	650.03
	b Reserves and Surplus	272.82	378.92
	c Money received against share warrants	-	-
	Sub-total - Shareholders' funds	922.85	1028.95
2	Share application money pending allotment		
3	Non-current liabilities		
	a Long-term borrowings		-
	b Deferred tax liabilities (net)		-
	c Other long-term liabilities	0.69	0.69
	d Long-term provisions		-
	Sub-total - Non-current liabilities	0.69	0.69
4	Current liabilities		
	a Short-term borrowings	325.40	22.97
	b Trade payables		
	i total outstanding dues of micro enterprises and small enterprises; and	-	-
	ii total outstanding dues of creditors other than micro enterprises and small enterprises	38.57	20.17
	c Other current liabilities	2.81	3.07
	d Short-term provisions	-	25.42
	Sub-total - Current liabilities	366.78	71.63
	TOTAL - EQUITY AND LIABILITIES	1290.32	1101.27
B	ASSETS		
1	Non-current assets		
	a Fixed assets		
	i Tangible assets	8.40	8.57
	ii Intangible assets	-	-
	iii Capital work-in-progress	-	-
	iv Intangible assets under development	-	-
	b Non-current investments	913.45	676.18
	c Deferred tax assets (net)	-	-
	d Long-term loans and advances	1.08	84.01
	e Other non-current assets		-
	Sub-total - Non-current assets	922.93	768.76
2	Current assets		
	a Current investments	-	-
	b Inventories	-	-
	c Trade receivables	19.85	19.85
	d Cash and cash equivalents	4.13	19.58
	e Short-term loans and advances	343.41	293.08
	f Other current assets	-	-
	Sub-total - Current assets	367.39	332.51
	Total -Assets	1290.32	1101.27





Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To
Board of Directors
Prism Finance Limited.
Ahmedabad**

We have audited the accompanying Statement of Financial Results of Prism Finance Limited ("the Company") for the quarter and year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements of the Company which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion



on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. and
- ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended March 31, 2019.

FOR PARIKH & MAJMUDAR
CHARTERED ACCOUNTANTS
FRNNO 107525W


PARTNER
(CA DR. HITEN M. PARIKH)
MNO 040230



Date: 30-05-19
Place: Ahmedabad

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30th May, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 531735

Dear Sir,

Sub: Declaration regarding Audit report with unmodified opinion with respect to Annual Audited Financial Results for the Financial Year ended 31st March, 2019

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, and SEBI Circular No.CIR/CFD/CMD/56/2016 dated 27th May, 2016, it is hereby declared and confirmed that Auditors' Report obtained from M/s. Parikh & Majmudar, Chartered Accountants on Annual Audited Financial Results of the Company for the financial year ended 31st March, 2019 has an unmodified opinion.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
for **PRISM FINANCE LIMITED,**

KASHYAP R. MEHTA
DIRECTOR

