

PRISM FINANCE LIMITED

[CIN: L63910GJ1994PLC021915]

Regd. Office: 301, Iscon Mall, Above Star India Bazar, Satellite Road, Ahmedabad – 380 015
Tel. (079) 26763503 Fax: (079) 26763504 Email: prismfinance@yahoo.com Website: www.prismfinance.in

5th November, 2018

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 531735

Dear Sir,

Sub: Submission of Unaudited Financial Results for the quarter ended on 30th September, 2018

We refer to our letter dated 24th October, 2018 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 30th September, 2018.

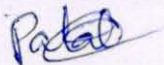
We are enclosing herewith copy of the said Unaudited Financial Results.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you.

Yours faithfully,

FOR PRISM FINANCE LIMITED



**PALAK D. PAREKH
COMPANY SECRETARY**

Encl: As above.



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2018

(Rs. In Lakh)

Particulars	3 months ended on			6 months ended on (Cumulative)		Previous Year ended on 31-03-2018 (Audited)
	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1 Revenue from operations	(50.35)	(29.25)	(2.22)	(79.60)	19.22	169.03
2 Other income	1.19	1.18	1.19	2.37	2.37	4.78
3 Total Revenue (1+2)	(49.16)	(28.07)	(1.03)	(77.23)	21.59	173.81
4 Expenses						
a. Cost of materials consumed	-	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	19.62	19.63
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d. Employee benefits expense	1.56	1.96	1.41	3.52	2.82	5.64
e. Finance costs	-	-	-	-	-	-
f. Depreciation & amortisation expense	0.04	0.04	0.04	0.08	0.09	0.17
g. Other expenses	3.92	5.89	4.19	9.81	7.89	17.85
Total Expenses	5.52	7.89	5.64	13.41	30.42	43.29
5 Profit / (Loss) before exceptional and extraordinary items and tax (3-4)	(54.68)	(35.96)	(6.67)	(90.64)	(8.83)	130.52
6 Exceptional items	-	-	-	-	-	-
7 Profit / (Loss) before extraordinary items and tax (5-6)	(54.68)	(35.96)	(6.67)	(90.64)	(8.83)	130.52
8 Extraordinary items	-	-	-	-	-	-
9 Profit / (Loss) before tax (7-8)	(54.68)	(35.96)	(6.67)	(90.64)	(8.83)	130.52
10 Tax expense:						
Current tax	-	-	-	-	-	27.50
Deferred tax	-	-	-	-	-	-
11 Profit (Loss) for the period from continuing operations (9-10)	(54.68)	(35.96)	(6.67)	(90.64)	(8.83)	103.02
12 Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-	-
13 Tax expense of discontinuing operations	-	-	-	-	-	-
14 Profit/(loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-	-	-
15 Profit / (Loss) for the period (11+14)	(54.68)	(35.96)	(6.67)	(90.64)	(8.83)	103.02
16 Earnings Per Share of Rs.10 each						
- Basic	(0.84)	(0.55)	(0.10)	(1.39)	(0.14)	1.58
- Diluted	(0.84)	(0.55)	(0.10)	(1.39)	(0.14)	1.58



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STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rs. In lakh)

Sr. No.	Particulars	As at 30-09-2018	As at 31-03-2018
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
a	Share Capital	650.03	650.03
b	Reserves and Surplus	288.27	378.92
c	Money received against share warrants	-	-
	Sub-total - Shareholders' funds	938.30	1028.95
2	Share application money pending allotment		
3	Non-current liabilities		
a	Long-term borrowings	-	-
b	Deferred tax liabilities (net)	-	-
c	Other long-term liabilities	0.69	0.69
d	Long-term provisions	-	-
	Sub-total - Non-current liabilities	0.69	0.69
4	Current liabilities		
a	Short-term borrowings	40.33	22.97
b	Trade payables		
i	total outstanding dues of micro enterprises and small enterprises; and	-	-
ii	total outstanding dues of creditors other than micro enterprises and small enterprises	26.39	20.17
c	Other current liabilities	1.27	3.07
d	Short-term provisions	19.87	25.42
	Sub-total - Current liabilities	87.86	71.63
	TOTAL - EQUITY AND LIABILITIES	1026.85	1101.27
B	ASSETS		
1	Non-current assets		
a	Fixed assets		
i	Tangible assets	8.49	8.57
ii	Intangible assets	-	-
iii	Capital work-in-progress	-	-
iv	Intangible assets under development	-	-
b	Non-current investments	645.52	676.18
c	Deferred tax assets (net)	-	-
d	Long-term loans and advances	82.01	84.01
e	Other non-current assets	-	-
	Sub-total - Non-current assets	736.02	768.76
2	Current assets		
a	Current investments	-	-
b	Inventories	-	-
c	Trade receivables	19.85	19.85
d	Cash and cash equivalents	10.77	19.58
e	Short-term loans and advances	260.21	293.08
f	Other current assets	-	-
	Sub-total - Current assets	260.83	332.51
	Total -Assets	1026.85	1101.27



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Notes:

1.	Since the company is a listed Non Banking Finance Company (NBFC) and accordingly the Ind AS accounting shall become mandatory from 1st April, 2019. The financial statement has been prepared in accordance with the Companies Act, 2013 as per Indian GAAP.
2.	The revenue from the operations for the quarter & Half year under review is negative which includes the loss on sale of securities.
3.	The financial statements are prepared in accordance with the accounting standards notified by the Central Government, in terms of section 133 of the Companies Act, 2013 read with Rule 7 and guidelines issued by the Securities and Exchange Board of India (SEBI) and the guidelines issued by the Reserve Bank of India ('RBI') as applicable to a Non-Banking Finance Company ('NBFC').
4.	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 5th November, 2018
5.	The company operates in single business segment of Finance and investment.
6.	The Company does not have any subsidiary / associate.
7.	As there is a business loss as per the provisions of the Income Tax Act, 1961, no provision has been made for current tax. In absence of any virtual certainty of future taxable profit, no additional deferred tax asset has been recognized in the books for current period.
8.	Previous period's/year's figures have been regrouped, wherever necessary, to make it comparable with the figures of current period.
9.	As per requirements of regulation 33 of the Securities and Exchange Board of India, the Company is required to publish financial results. The financial results are available for perusal on the Company's website www.prismfinance.in as well as on the stock exchanges' website www.bseindia.com.

Date: 5th November, 2018
Place: Ahmedabad

FOR PRISM FINANCE LIMITED

KASHYAP R. MEHTA
DIRECTOR

